

On or before the first day of January in the Year One thousand eight hundred and twenty seven, I promise for value received, to pay and deliver (or cause to be paid and delivered) at some good cotton gin on or near the Arkansas river: To William Russell his heirs or assigns; Good first rate, clean and merchantable cotton of the value and amount of five hundred dollars in current money of the United States, to be valued and estimated at the current cash price of such cotton, at the time when, and place where said cotton is delivered. Which said sum and amount, shall bear an interest at the rate of ten per cent a year, from and after the aforesaid first day of January 1827, until paid, or a discount at the same rate if paid before that time. - And if said five hundred dollars and interest is not paid as above, within three months after the same becomes due, the said five hundred dollars and interest, shall not afterwards be payable in cotton, but in current money of the United States only.

Witness my hand and seal at Little Rock in Arkansas Territory the 18<sup>th</sup> day of April in the Year 1825. -

Witness

Reuben Blount

J. H. Tindall, 